

DisclosedRx

Full Disclosure in Practice

We're a different kind of PBM. One that shows you everything, provides real savings, and puts members first — always.

- **Member-first care.** Full disclosure doesn't come at the expense of members — access, continuity, and support are built in.
- **Fully disclosed pricing** down to the NDC-11 level. Every drug, every claim, accounted for.
- **Savings you can verify.** Certified and guaranteed.

Disclosedrx.com

VALIDATION INSTITUTE
HealthValueAwards
Presented by ValidationInstitute
DisclosedRx
The Fiduciary and Fully Disclosed PBM™
2025 WINNER
Pharmacy Benefit Management
HEALTH VALUE AWARD

4x Validation Institute Verified

Our savings are independently certified. Four consecutive years of third-party validation.

NAUTILUS · CONTRACT X-RAY
Excellent
DisclosedRx
CAA 2026 READY · JULY 2026

Excellent Nautilus Rating

An outside look at what's actually written into our agreements. No hidden terms to explain away.

Our Founders Story

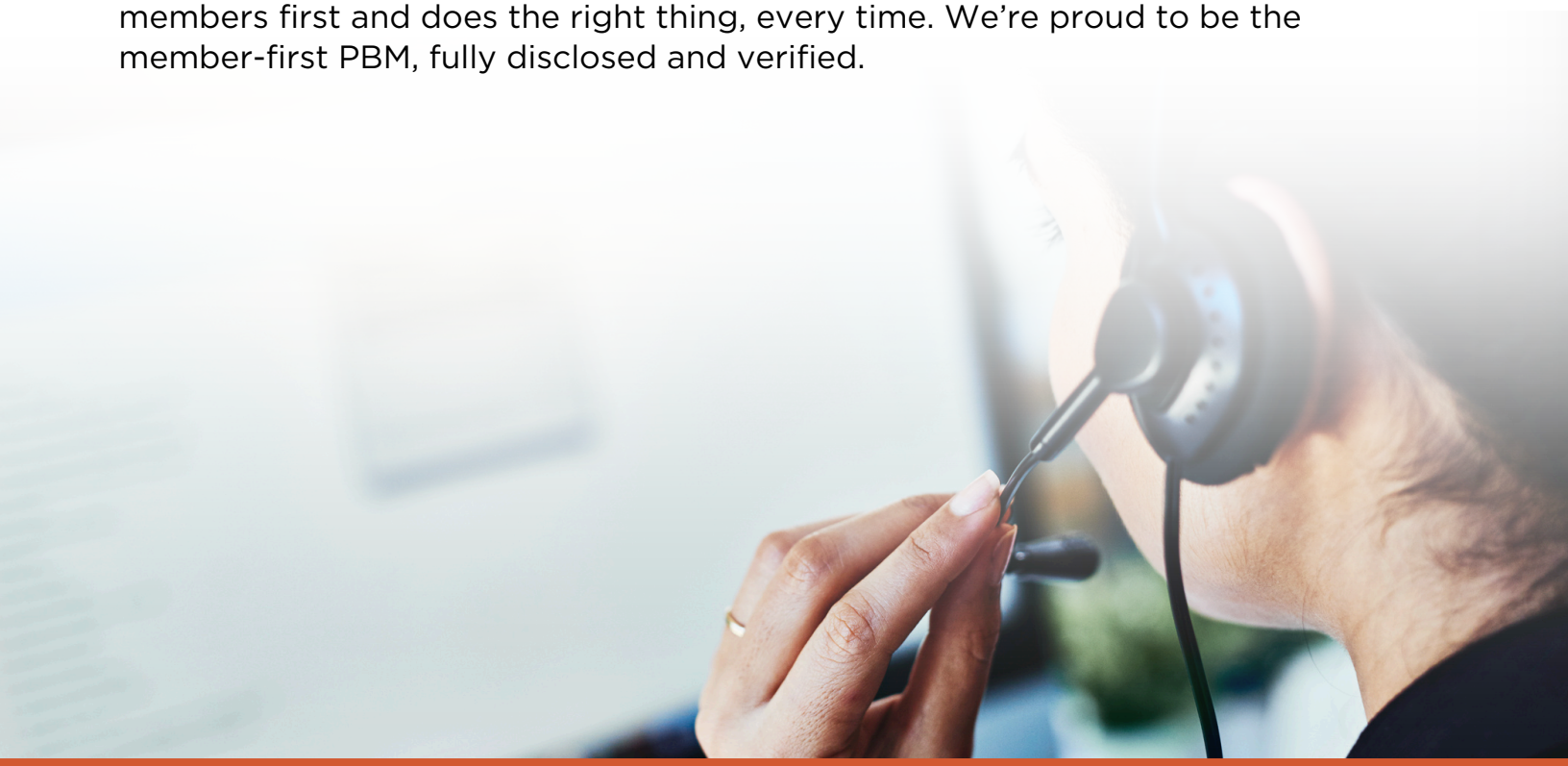
Ken and Zack were successful executives at a growing PBM, until they were asked to do something that didn't comport with their definition of transparency. They walked away from their roles into an uncertain future; but they knew they cared about the same things: faith, family, and a belief they could build a more ethical PBM model.

Dan Rush, a successful Arizona entrepreneur, was the third critical partner, who had deep expertise in operations, sales, and scaling businesses. Together they created the foundation for a different kind of PBM: one with a single source of revenue, no hidden incentives, and a structure that wouldn't force them to choose between doing well and doing right.

Launched in March 2020, DisclosedRx's model was simple: grounded in SEC-standards of full disclosure, the business would be aligned around the best interest of the plan sponsor and member, not shareholders or pharmaceutical companies. Every dollar spent would be visible, with savings independently verified, 100% rebate pass-through, hands-on member support, and no shell games. Ever.

Our founders understood that behind every claim, prescription, or phone call, there's a member who matters; savings isn't just a number on a report. It's felt in the costs of everyday life.

Since its founding, DisclosedRx has grown by 100% every year, because it puts its members first and does the right thing, every time. We're proud to be the member-first PBM, fully disclosed and verified.



Client Success Story

290 Members • Manufacturing/Industrial • Implemented: 1/1/2026

The Objective

Reduce pharmacy spend, improve transparency, and strengthen financial oversight.

The Challenge

Prior to partnering with DisclosedRx, the client faced increasing pharmacy costs with limited visibility into true net spend. **Key concerns included:**

- Lack of clarity into rebates, pricing, and total cost drivers
- Difficulty validating whether savings were real and sustainable
- Rising specialty drug costs impacting overall plan performance
- Need for stronger fiduciary oversight and audit-ready reporting
- Desire to reduce costs without disrupting member access or experience

The DisclosedRx Approach

DisclosedRx applied a fiduciary PBM model focused on Full Disclosure, lowest-net-cost decisioning, and measurable savings execution.

- **Fully Disclosed Model:** 100% pass-through pricing with no spread pricing and full return of rebates
- **Audit-Ready Administration:** Clearly disclosed fees, claims-level reporting, and reconciliation to validate performance
- **Savings Program Execution:** Targeted formulary, savings plan, and channel strategies to route high-cost therapies to lowest-net-cost pathways
- **Member Advocacy:** High-touch support to preserve access, reduce disruption, and help members navigate savings opportunities
- **Clinical Optimization:** Targeted utilization management and plan defense programs to support clinically appropriate, cost-effective care

The Result

Top 20 Drug Savings

41.2% reduction

Delivered in annualized spend across the client's top 20 highest-cost drugs, generating an avg. savings of **$796.42** per prescription.

PMPM Savings

$60.90

Generated in total PMPM savings, with nearly all savings flowing directly to the plan sponsor while reserving member affordability.

Pass-Through Value

100%

Of rebate value retained by the client. Eliminating hidden margin and improving confidence in true net cost.

Savings Drivers

Formulary management, savings plan strategies, and plan defense programs: clinical optimization, savings program execution, and channel optimization.

Member Experience

Minimal disruption, with continuity of care and member support maintained.

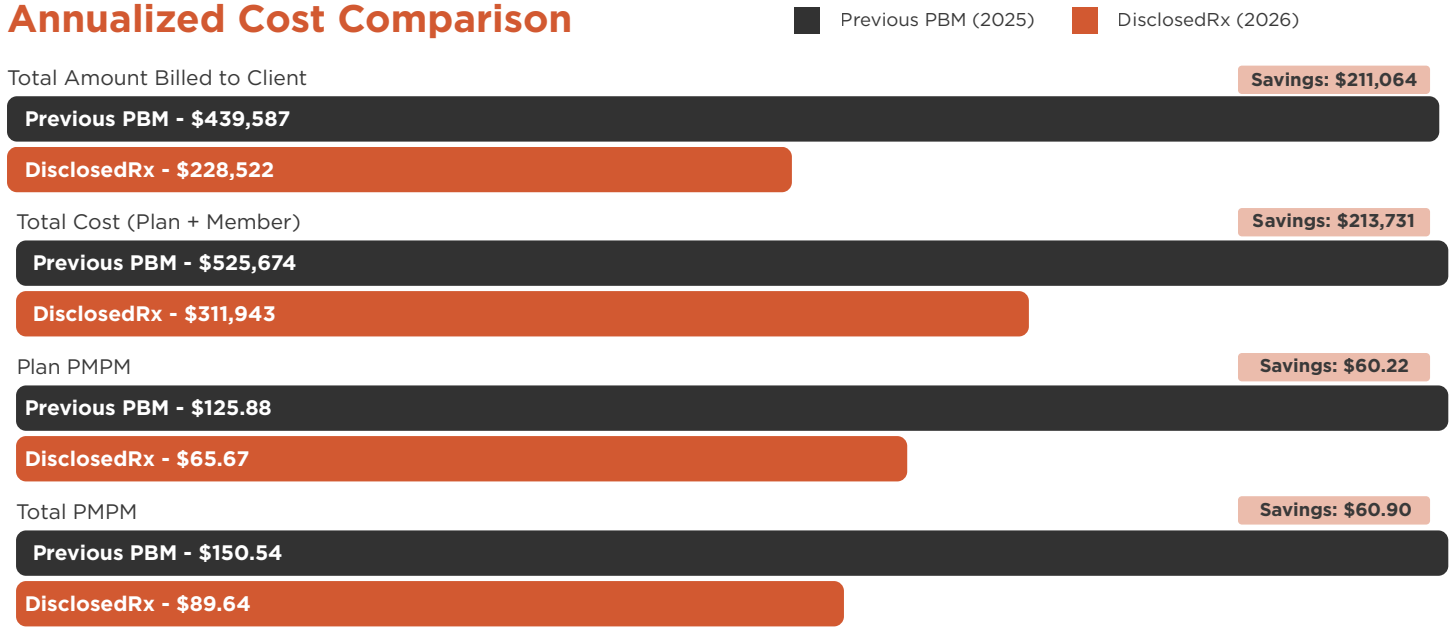
Financial Oversight

Claims-level visibility, audit-ready reporting, and clear accountability for every dollar saved.

DisclosedRx Pharmacy Benefit Savings Analysis

Analysis Period: January - May 2026 | Annualized Projections

Annualized Cost Comparison



Top 20 Drug Savings Analysis

Total Previous PBM Spend (Top 20)	**$413,252**
Total DisclosedRx Annualized (Top 20)	**$243,136**
Total Top 20 Savings	**$170,116**

Top 20 Savings %	**41.2%**
Avg. Savings per Script	**$769.42**

Top 5 Highest Savings Medications

Drug Name	Previous Cost	DisclosedRx Cost	Savings
COSENTYX SENSOREADY (2 PENS)	$74,360	$42,048	$32,312
JARDIANCE	$34,940	$12,229	$22,710
MOUNJARO	$40,701	$25,579	$15,121
LYUMJEV	$16,269	$1,734	$14,535
TRELEGY ELLIPTA	$14,498	$9,665	$4,831

Client Summary

Member Count: 290 **DisclosedRx Savings Program Savings: $32,190.86**

Key Achievements

- 48% reduction in Total Amount Billed to Client compared to previous PBM
- 41% savings on Top 20 highest-cost medications
- $60.90 Total PMPM Savings ($60.22 Plan + $0.68 Member)
- $170,116 annualized savings on Top 20 drugs alone
- $211,065 total annualized savings on amount billed to client
- 32% reduction in claim volume through proactive medication management

DisclosedRx